

IDBI FUNDS

August 2018

Equity Market Overview

Indian indices Nifty & Sensex ended the month up by 6.0% and 6.2% respectively, as easing crude prices coupled with a decent monsoon and better than expected 1st quarter corporate earnings built optimism in the market. The highest gainers were BSE Oil & Gas - up by 10.0%, followed by BSE FMCG and BSE Bank which were up by 7.1% and 6.0% respectively. The biggest loser was BSE Metal which fell by 3.1%, as metals & commodities corrected on fears of a trade war.

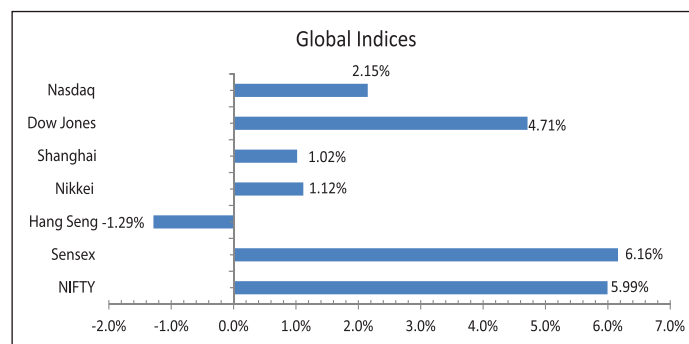
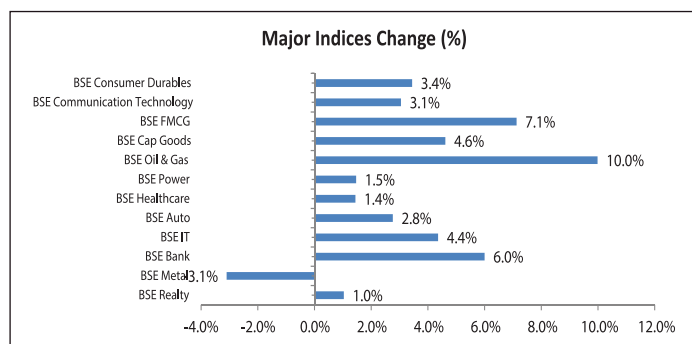
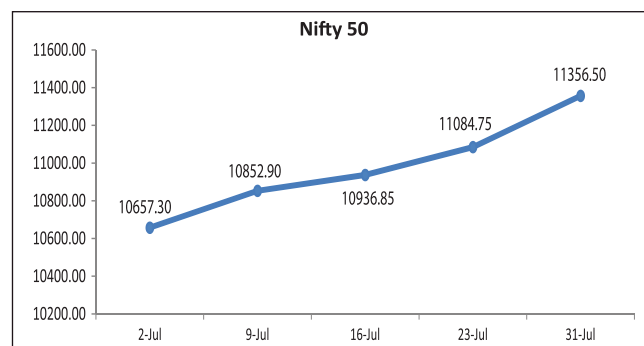
India's industrial output grew 3.2 percent year-on-year in May 2018, following a downwardly revised 4.8 percent advance in the previous month. Manufacturing increased 2.8 percent in May, slower than a 5.3 percent rise in April.

The Nikkei India Manufacturing PMI dropped to 52.3 in July, 2018 from a six-month high of 53.1 in the preceding month and missing market consensus of 53.0. Output, new orders and employment increased at softer rises while sentiment towards the 12-month outlook for output strengthened to a three-month high.

Consumer Price Index (CPI) in India increased to 138.60 in June from 137.80 in May of 2018, reaching an all-time high of 138.60 in June of 2018. CPI growth was measured at 5.0 % YoY in Jun 2018, compared with a rate of 4.9 % in the previous month.

Wholesale prices in India rose by 5.77 percent year-on-year in June, 2018, after a 4.43 percent gain in the prior month and above market estimates of 4.93 percent. It is the highest wholesale inflation since March 2017, due to faster rises in cost of food, manufactured products and fuel. On a monthly basis, wholesale prices increased by 1.1 percent, compared to a 0.9 percent rise in May.

The GST collection for the month of July touched Rs 96,483 crore, slightly higher than Rs 95,610 crore collected for the month of June. GST collection for the month of July is higher than the average collection of Rs 89,885 crore for the last fiscal (from July till March, 2017). Brent crude quoted at around \$74.21/bbl on 31st July 2018.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 29/06/2018	As on 31/07/2018	Change
10 year Gsec	7.90%	7.77%	-13 bps
5year Corp bonds	8.70%	8.60%	-10 bps
3 months Tbill	6.45%	6.69%	24 bps
3 month Cd	6.95%	7.20%	25 bps
Brent Crude \$	79.44	74.25	-5.19
Inflation – CPI	4.87%	5.00%	13 bps
INR = USD	68.47	68.55	0.08

The major macro events during the month:

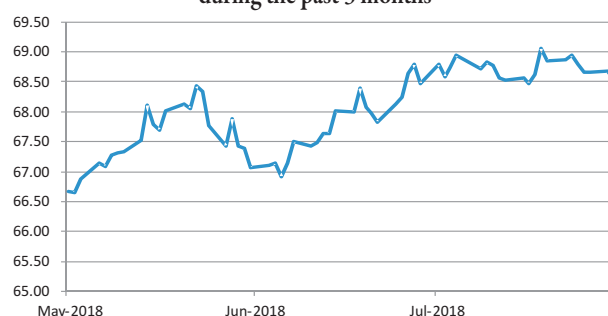
Highlights of RBI policy on August 01, 2018:

- The Monetary Policy Committee (MPC) increased the policy repo rate by 25 bps to 6.50%.
- The committee, however, maintained its “Neutral” stance on monetary policy.
- The RBI revised inflation range to 4.6% in Q2 from 4.8%-4.9% in H1 and to 4.8% from 4.7% in H2 of FY19 with risks evenly balanced. It also projected inflation of 5.00% in Q1 FY20.
- The RBI has maintained projected GDP growth of 7.4% for FY 2019 with risks evenly balanced. GDP growth for Q1 FY20 is projected at 7.5%.

Chart showing the movement of the 10 year Gsec yield over the past 3 months



Chart showing the Currency movement during the past 3 months



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Source: Internal Research

Inflation and IIP:

CPI inflation in June increased modestly to 5.00% YoY (May: 4.87%) driven by fuel and services segment. Core (ex. food & fuel) inflation jumped to 6.35% YoY (May: 6.12 %) mainly on account of rising prices for services.

June WPI inflation jumped to 5.77% YoY (May: 4.43%) primarily driven by petroleum and vegetable inflation. Core inflation increased to 4.80% YoY (May: 4.40%) due to higher prices of basic metals, chemicals and fabricated metals.

May Industrial production came down to 3.20% (April: 4.90%) mainly due to base effect. Manufacturing sector recorded a rise of 2.80%. Mining and Electricity were at 5.70% and 4.20% respectively.

Trade Deficit:

India June trade deficit rose to USD 16.6bn (May: USD 14.6bn) on back of rising oil prices. Numbers imply Current Account Deficit of around 2.7% of GDP in FY18.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	26.83	28.29
Dividend	18.84	20.11

Monthly Average AUM:

₹ 647.09 Crs.

AUM as on 31st July 2018:

₹ 646.52 Crs.

Expense Ratio as on 31st July 2018:

Regular : 2.64%

Direct : 0.87%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Standard Deviation : 3.7157%

Beta : 0.7623

Sharpe Ratio : 0.0505

Portfolio Turnover Ratio^^ : 0.47

Risk free rate: Overnight MIBOR (6.25% as on 31/07/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36

IDBI Equity Advantage Fund - Dividend (Direct Plan)

19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

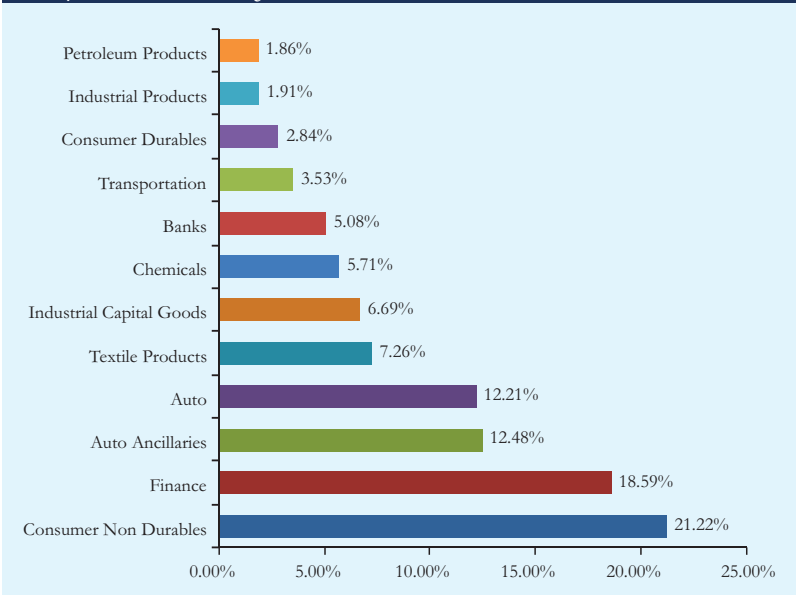
** NAV of the record date.

Portfolio as on 31/07/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Thermax Ltd.	3.27
Blue Dart Express Ltd.	0.01	United Breweries Ltd.	3.24
EQUITY & EQUITY RELATED	99.37	Colgate Palmolive (India) Ltd.	3.17
Page Industries Ltd.	7.26	Sundaram Finance Ltd.	3.14
Cholamandalam Investment and Fin Co. Ltd.	6.92	Bata India Ltd.	2.84
TVS Motor Co. Ltd.	6.51	GlaxoSmithKline Consumer Healthcare Ltd.	2.56
MRF Ltd.	6.19	Bosch Ltd.	2.43
Gruh Finance Ltd.	6.04	CRISIL Ltd.	2.23
Pidilite Industries Ltd.	5.71	Cummins India Ltd.	1.91
Eicher Motors Ltd.	5.70	The Great Eastern Shipping Co. Ltd.	1.91
Kotak Mahindra Bank Ltd.	5.08	Castrol India Ltd.	1.86
Asian Paints Ltd.	4.47	Blue Dart Express Ltd.	1.61
Nestle India Ltd.	4.00	Sundaram Finance Holdings Ltd.	0.26
Wabco India Ltd.	3.86	CBLO	0.69
VST Industries Ltd.	3.79	Cash & Cash Receivables	-0.08
ABB India Ltd.	3.42	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO and Cash & Cash Receivables)



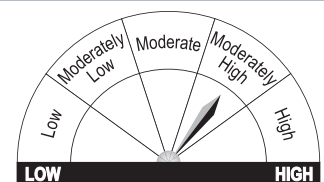
Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	24.49	25.86
Dividend	17.61	18.79

Monthly Average AUM:

₹ 404.97 Crs.

AUM as on 31st July 2018:

₹ 417.02 Crs.

Expense Ratio as on 31st July 2018:

Regular : 3.07%
Direct : 1.06%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Standard Deviation : 3.7820%
Beta : 0.8801
Sharpe Ratio : 0.0209
Portfolio Turnover Ratio^^ : 0.44

Risk free rate: Overnight MIBOR (6.25% as on 31/07/18). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

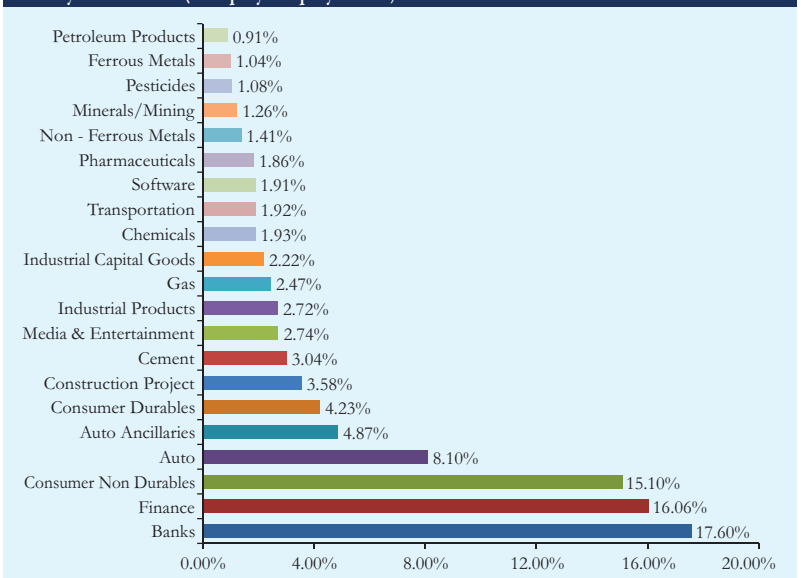
** NAV of the record date.

Portfolio as on 31/07/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	96.04	ICICI Prudential Life Insurance Co. Ltd.	1.70
HDFC Bank Ltd.	6.73	Cummins India Ltd.	1.70
Maruti Suzuki India Ltd.	4.56	Godrej Consumer Products Ltd.	1.64
Housing Development Finance Corp. Ltd.	4.17	Bosch Ltd.	1.55
Larsen & Toubro Ltd.	3.58	MRF Ltd.	1.52
IndusInd Bank Ltd.	3.27	Sun TV Network Ltd.	1.48
Britannia Industries Ltd.	3.24	Indiabulls Housing Finance Ltd.	1.46
Procter & Gamble Hygiene & Healthcare Ltd.	3.11	Emami Ltd.	1.43
Titan Co. Ltd.	3.07	ITC Ltd.	1.43
Asian Paints Ltd.	2.84	Dabur India Ltd.	1.42
ICICI Bank Ltd.	2.73	Hindustan Zinc Ltd.	1.41
Bajaj Finance Ltd.	2.63	Hero MotoCorp Ltd.	1.29
Yes Bank Ltd.	2.47	Zee Entertainment Enterprises Ltd.	1.26
Petronet LNG Ltd.	2.47	NMDC Ltd.	1.26
State Bank of India	2.39	Crompton Greaves Consumer Electrical Ltd.	1.16
Eicher Motors Ltd.	2.26	Ultratech Cement Ltd.	1.13
ABB India Ltd.	2.22	UPL Ltd.	1.08
Bajaj Finserv Ltd.	2.20	TATA Steel Ltd.	1.04
Piramal Enterprises Ltd.	2.07	Schaeffler India Ltd. (Prev Fag Bearings India Ltd.)	1.02
Pidilite Industries Ltd.	1.93	Abbott India Ltd.	1.01
Container Corp. of India Ltd.	1.92	Indian Oil Corp. Ltd.	0.91
Shree Cements Ltd.	1.91	Aurobindo Pharma Ltd.	0.85
Infosys Ltd.	1.91	CBLO	1.80
Shriram Transport Finance Co. Ltd.	1.82	Cash & Cash Receivables	2.17
Motherson Sumi Systems Ltd.	1.79	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

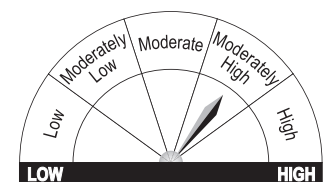
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 11 Years

Mr. Ashish Mishra

(Managing the Scheme since 5th September 2017)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	21.67	22.82
Dividend	16.35	17.37

Monthly Average AUM:

₹ 365.16 Crs.

AUM as on 31st July 2018:

₹ 371.95 Crs.

Expense Ratio as on 31st July 2018:

Regular : 2.91%

Direct : 0.77%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Standard Deviation : 3.5446%

Beta : 0.7542

Sharpe Ratio : 0.0413

Portfolio Turnover Ratio^^ : 0.57

Risk free rate: Overnight MIBOR (6.25% as on 31/07/18). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27

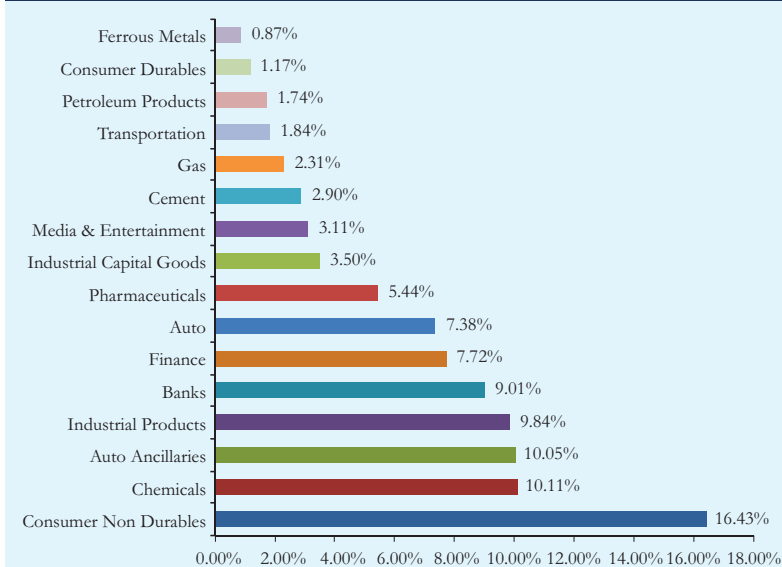
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/07/2018			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Cummins India Ltd.	1.80
Blue Dart Express Ltd.	0.01	Indian Oil Corpn. Ltd.	1.74
EQUITY & EQUITY RELATED	93.40	Schaeffler India Ltd. (Prev FAG Bearings India Ltd.)	1.70
Phillips Carbon Black Ltd.	4.58	VST Industries Ltd.	1.66
Abbott India Ltd.	4.43	IndusInd Bank Ltd.	1.58
Eicher Motors Ltd.	4.11	Goodyear India Ltd.	1.55
Britannia Industries Ltd.	3.95	SKF India Ltd.	1.54
Hindustan Unilever Ltd.	3.92	State Bank of India	1.37
HDFC Bank Ltd.	3.45	Grindwell Norton Ltd.	1.35
Bharat Forge Ltd.	3.44	General Insurance Corpn. of India	1.26
Mahindra & Mahindra Ltd.	3.27	ABB India Ltd.	1.24
PVR Ltd.	3.11	ITC Ltd.	1.23
MRF Ltd.	2.99	Titan Co. Ltd.	1.17
Shree Cements Ltd.	2.90	Sundaram Finance Ltd.	1.11
Gillette India Ltd.	2.77	Kansai Nerolac Paints Ltd.	1.08
Cholamandalam Investment and Fin Co Ltd	2.74	Jubilant Life Sciences Ltd.	1.01
Kotak Mahindra Bank Ltd.	2.61	BASF India Ltd.	0.98
Wabco India Ltd.	2.54	GNA Axles Ltd.	0.88
Petronet LNG Ltd.	2.31	TATA Steel Ltd.	0.87
Thermax Ltd.	2.25	Indian Energy Exchange Ltd.	0.58
Camlin Fine Sciences Limited	2.13	IG Petrochemicals Ltd.	0.45
Pidilite Industries Ltd.	1.96	Precision Camshafts Ltd.	0.23
Bajaj Finance Ltd.	1.95	Sundaram Finance Holdings Ltd.	0.09
Bosch Ltd.	1.86	CBLO	1.42
Procter & Gamble Hygiene & Healthcare Ltd	1.83	Cash & Cash Receivables	5.17
The Great Eastern Shipping Co. Ltd.	1.83	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO and Cash & Cash Receivables)



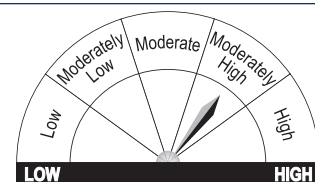
Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	20.9301	21.9372
Dividend	19.9590	20.9232

Monthly Average AUM:

₹ 216.99 Crs.

AUM as on 31st July 2018:

₹ 220.04 Crs.

Expense Ratio as on 31st July 2018:

Regular : 1.76%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Portfolio Turnover Ratio^^ : 0.47

Tracking Error : 0.7742%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

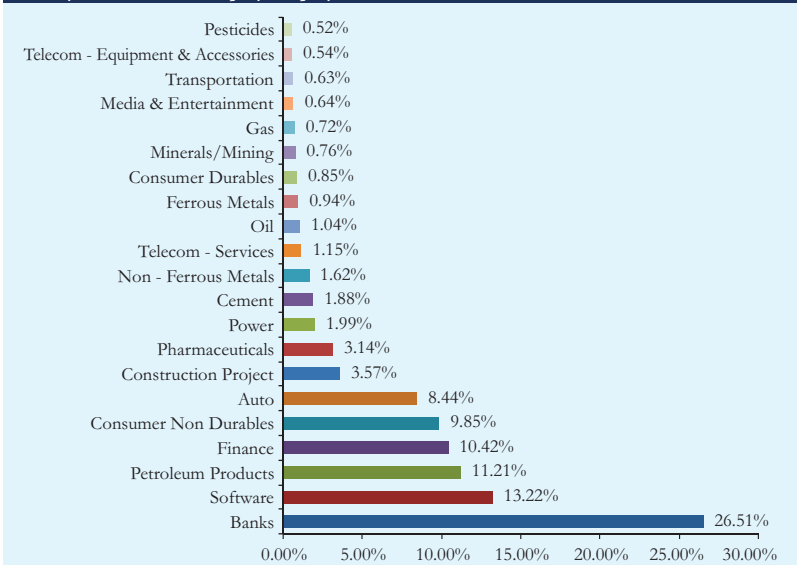
** NAV of the record date.

Portfolio as on 31/07/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.65	
HDFC Bank Ltd.	9.97	TATA Steel Ltd.	0.94
Reliance Industries Ltd.	9.27	Tech Mahindra Ltd.	0.94
Housing Development Finance Corp. Ltd.	7.16	Indiabulls Housing Finance Ltd.	0.93
Infosys Ltd.	5.78	Vedanta Ltd.	0.92
ITC Ltd.	5.65	Bajaj Finserv Ltd.	0.92
TATA Consultancy Services Ltd.	4.61	Power Grid Corp. of India Ltd.	0.92
ICICI Bank Ltd.	4.37	Grasim Industries Ltd.	0.91
Kotak Mahindra Bank Ltd.	3.89	Titan Co. Ltd.	0.85
Larsen & Toubro Ltd.	3.57	Eicher Motors Ltd.	0.83
Maruti Suzuki India Ltd.	2.81	Bajaj Auto Ltd.	0.82
Hindustan Unilever Ltd.	2.76	Indian Oil Corp. Ltd.	0.78
State Bank of India	2.43	Coal India Ltd.	0.76
IndusInd Bank Ltd.	2.26	Cipla Ltd.	0.72
Axis Bank Ltd.	2.11	GAIL (India) Ltd.	0.72
Mahindra & Mahindra Ltd.	1.94	Hindalco Industries Ltd.	0.70
Yes Bank Ltd.	1.50	Wipro Ltd.	0.70
Asian Paints Ltd.	1.43	Bharat Petroleum Corp. Ltd.	0.68
Bajaj Finance Ltd.	1.42	Zee Entertainment Enterprises Ltd.	0.64
Sun Pharmaceutical Industries Ltd.	1.40	Adani Port and Special Economic Zone Ltd.	0.63
HCL Technologies Ltd.	1.19	Dr. Reddy's Laboratories Ltd.	0.57
Bharti Airtel Ltd.	1.15	Bharti Infratel Ltd.	0.54
TATA Motors Ltd.	1.08	UPL Ltd.	0.52
NTPC Ltd.	1.08	Hindustan Petroleum Corp. Ltd.	0.47
Oil & Natural Gas Corp. Ltd.	1.04	Lupin Ltd.	0.44
Ultratech Cement Ltd.	0.97	CBLO	0.33
Hero MotoCorp Ltd.	0.95	Cash & Cash Receivables	0.03
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



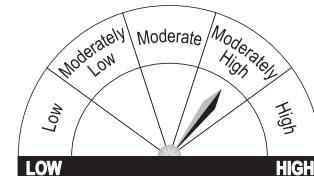
Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	22.3272	23.4797
Dividend	22.3272	23.4797

Monthly Average AUM:

₹ 53.10 Crs.

AUM as on 31st July 2018:

₹ 55.96 Crs.

Expense Ratio as on 31st July 2018:

Regular : 1.74%

Direct : 0.56%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Portfolio Turnover Ratio^^ : 0.42

Tracking Error : 0.8646%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

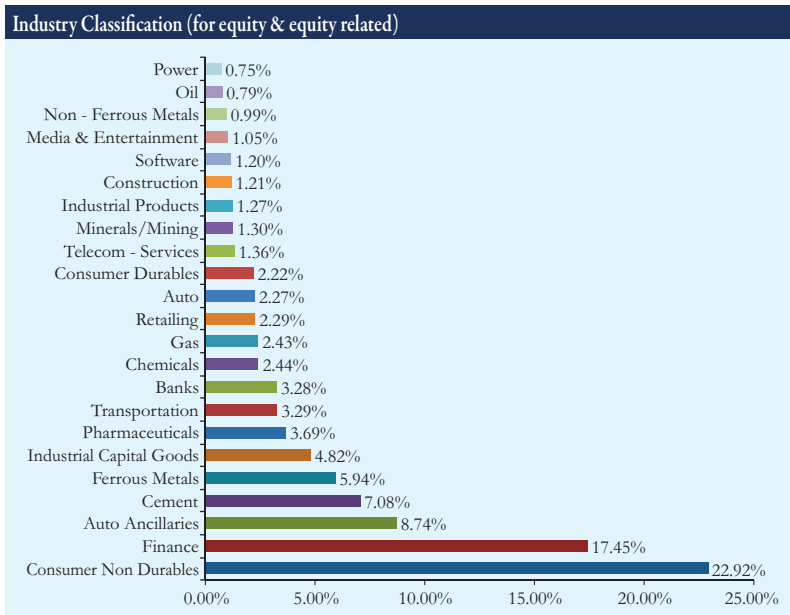
Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/07/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
98.77			
Britannia Industries Ltd.	5.40	Bharat Heavy Electricals Ltd.	1.39
JSW Steel Ltd.	4.82	Idea Cellular Ltd.	1.36
Godrej Consumer Products Ltd.	4.66	Cadila Healthcare Ltd.	1.35
Motherson Sumi Systems Ltd.	3.62	Procter & Gamble Hygiene & Healthcare Ltd.	1.34
Dabur India Ltd.	3.34	Rural Electrification Corp. Ltd.	1.34
Piramal Enterprises Ltd.	3.26	Bharat Electronics Ltd.	1.31
Shree Cements Ltd.	2.91	NMDC Ltd.	1.30
Shriram Transport Finance Co. Ltd.	2.82	Cummins India Ltd.	1.27
MRF Ltd.	2.74	Interlobe Aviation Ltd.	1.26
Marico Ltd.	2.65	Punjab National Bank	1.23
Pidilite Industries Ltd.	2.44	Siemens Ltd.	1.22
Petronet LNG Ltd.	2.43	DLF Ltd.	1.21
Bosch Ltd.	2.38	General Insurance Corp. of India	1.20
Ambuja Cements Ltd.	2.38	Oracle Financial Services Software Ltd.	1.20
United Spirits Ltd.	2.35	SBI Life Insurance Co. Ltd.	1.14
Aurobindo Pharma Ltd.	2.33	Steel Authority of India Ltd.	1.12
Avenue Supermarts Ltd.	2.29	Aditya Birla Capital Ltd.	1.10
Ashok Leyland Ltd.	2.27	Power Finance Corp. Ltd.	1.09
LIC Housing Finance Ltd.	2.22	Sun TV Network Ltd.	1.05
Havells India Ltd.	2.22	Emami Ltd.	1.01
Colgate Palmolive (India) Ltd.	2.15	Hindustan Zinc Ltd.	0.99
Bank of Baroda	2.05	ABB India Ltd.	0.90
Container Corp. of India Ltd.	2.03	Oil India Ltd.	0.79
ACC Ltd.	1.79	NHPC Ltd.	0.75
ICICI Prudential Life Insurance Co. Ltd.	1.77	CBLO	0.96
L&T Finance Holdings Ltd.	1.50	Cash & Cash Receivables	0.28
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	
<div style="text-align: center;"> Riskometer LOW HIGH </div> <p>Investors understand that their principal will be at Moderately High risk</p>	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	11.81	12.29
Dividend	11.08	11.56

Monthly Average AUM:

₹ 254.10 Crs.

AUM as on 31st July 2018:

₹ 262.46 Crs.

Expense Ratio as on 31st July 2018:

Regular : 3.02%

Direct : 0.75%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Portfolio Turnover Ratio^^ : 0.72

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

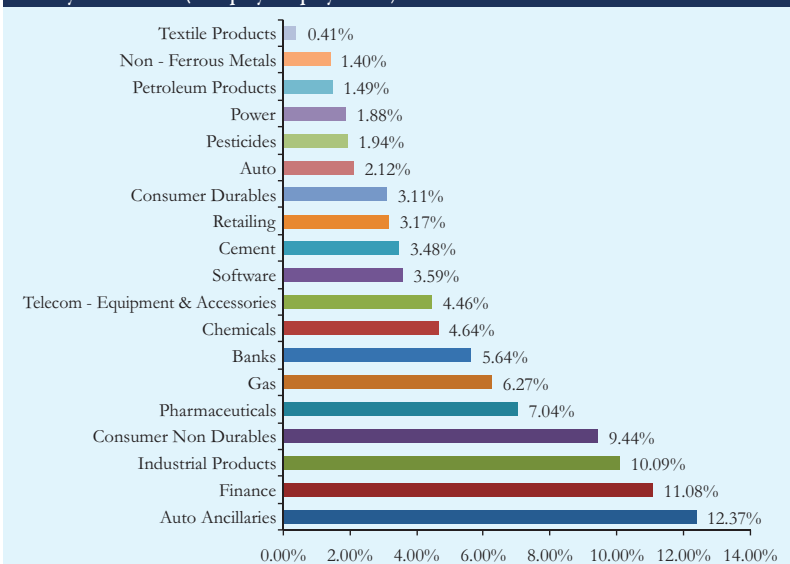
** NAV of the record date.

Portfolio as on 31/07/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		CEC Ltd.	1.88
Phillips Carbon Black Ltd.	4.64	Dalmia Bharat Ltd.	1.84
Sterlite Technologies Ltd.	4.46	General Insurance Corp. Of India	1.78
Dewan Housing Finance Corp. Ltd.	3.70	Emami Ltd.	1.73
Trent Ltd.	3.17	The Ramco Cements Ltd.	1.64
Procter & Gamble Hygiene & Healthcare Ltd	3.13	Info Edge (India) Ltd.	1.63
Shriram Transport Finance Co. Ltd.	3.10	Castrol India Ltd.	1.49
Supreme Industries Ltd.	3.08	Minda Corp. Ltd.	1.43
The Federal Bank Ltd.	3.03	National Aluminium Co. Ltd.	1.40
Endurance Technologies Ltd.	3.01	CCL Products (India) Ltd.	1.26
Jubilant Life Sciences Ltd.	2.84	PI Industries Ltd	1.20
Indraprastha Gas Ltd.	2.82	Bosch Ltd.	1.07
Minda Industries Ltd.	2.76	Cadila Healthcare Ltd.	1.01
RBL Bank Ltd.	2.61	Heritage Foods Ltd.	1.01
Crompton Greaves Consumer Electrical Ltd	2.53	Gujarat Gas Ltd.	1.00
Gujarat State Petronet Ltd.	2.44	Aurobindo Pharma Ltd.	0.93
Gillette India Ltd.	2.31	UPL Ltd.	0.73
Bharat Financial Inclusion Ltd.	2.31	Century Plyboard (India) Ltd.	0.58
Sanofi India Ltd.	2.26	Cummins India Ltd.	0.54
AIA Engineering Ltd.	2.25	Trident Ltd.	0.41
Mahindra CIE Automotive Ltd.	2.16	Housing And Urban Development Corp. Ltd.	0.19
Escorts Ltd.	2.12	PREFERENCE SHARE	0.06
Amara Raja Batteries Ltd.	2.11	Vedanta Ltd.	0.06
Finolex Cables Ltd.	2.05	CBLO	5.85
Motherson Sumi Systems Ltd.	2.00	Cash & Cash Receivables	0.48
TATA Elxsi Ltd.	1.95	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



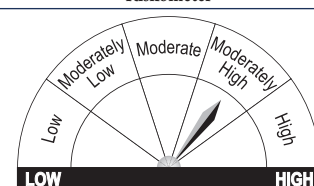
Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	10.32	10.65
Dividend	10.32	10.65

Monthly Average AUM:

₹ 199.81 Crs.

AUM as on 31st July 2018:

₹ 196.99 Crs.

Expense Ratio as on 31st July 2018:

Regular : 3.15%

Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

Portfolio Turnover Ratio^^ : 0.40

^^ Lower of Purchase or Sale for one year/average AUM for one year.

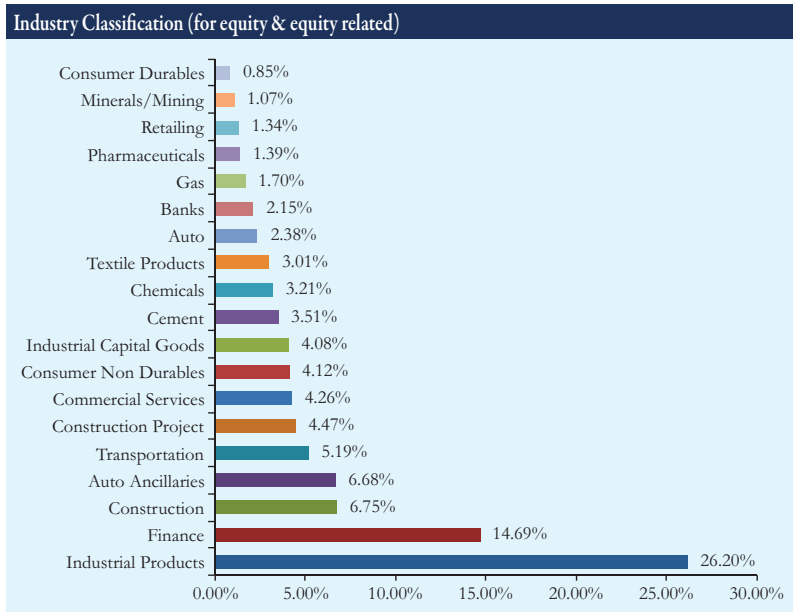
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/07/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Star Cement Ltd.	1.89
General Insurance Corpn. Of India	5.06	Cera Sanitaryware Ltd.	1.84
3M India Ltd.	4.26	Ineos Styrolution India Ltd.	1.83
KEI Industries Ltd.	3.39	Cochin Shipyard Ltd.	1.82
NRB Bearing Ltd.	3.32	Somany Ceramics Ltd.	1.76
Camlin Fine Sciences Ltd.	3.21	Ingersoll Rand (India) Ltd.	1.74
Mahindra & Mahindra Financial Services Ltd.	2.99	Aegis Logistics Ltd.	1.70
Voltas Ltd.	2.83	NCC Ltd.	1.64
AIA Engineering Ltd.	2.80	Hatsun Agro Product Ltd.	1.64
Elantas Beck India Ltd.	2.67	JK Cement Ltd.	1.63
Mahindra Logistics Ltd.	2.65	Mm Forgings Ltd.	1.53
Muthoot Capital Services Ltd.	2.65	Indian Energy Exchange Ltd.	1.47
Garware Wall Ropes Ltd.	2.54	Dishman Carbogen Amcis Ltd.	1.39
Transport Corpn. of India Ltd.	2.54	V-Mart Retail Ltd.	1.34
Cholamandalam Investment and Fin. Co. Ltd.	2.53	Wabco India Ltd.	1.18
Kansai Nerolac Paints Ltd.	2.41	Gravita India Ltd.	1.07
V.S.T Tillers Tractors Ltd.	2.38	Capacite Infraprojects Ltd.	1.05
Goodyear India Ltd.	2.38	Sundaram Clayton Ltd.	0.87
ISGEC Heavy Engineering Ltd.	2.34	Greenply Industries Ltd.	0.85
Grindwell Norton Ltd.	2.29	Rajapalayam Mills Ltd.	0.47
GNA Axles Ltd.	2.25	ABB India Ltd.	0.27
Timken India Ltd.	2.24	Hatsun Agro Product Ltd. - Rights Partly Paid	0.08
City Union Bank Ltd.	2.15	CBLO	3.67
Ahluwalia Contracts (India) Ltd.	2.11	Cash & Cash Receivables	-0.73
Mold-Tek Packaging Ltd.	2.04	TOTAL	100.00
Honeywell Automation India Ltd.	1.99		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 1st July 2018)

Inception Date:

17th November, 2017

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	10.42	10.63
Dividend	10.42	10.63

Monthly Average AUM:

₹ 331.01 Crs.

AUM as on 31st July 2018:

₹ 336.65 Crs.

Expense Ratio as on 31st July 2018:

Regular : 3.09%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

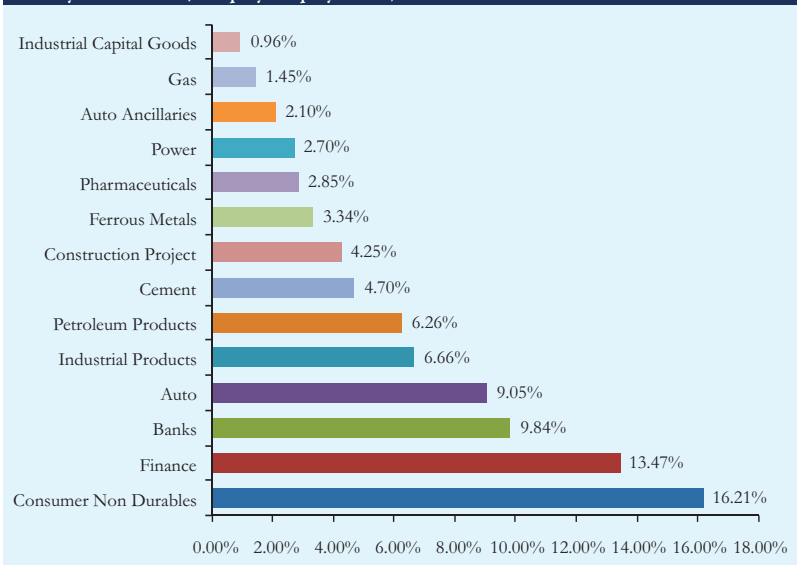
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 31/07/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	83.84	Power Grid Corp. of India Ltd.	2.70
HDFC Bank Ltd.	7.11	Indiabulls Housing Finance Ltd.	2.69
Hindustan Unilever Ltd.	5.14	Maruti Suzuki India Ltd.	2.54
Asian Paints Ltd.	4.73	TATA Motors Ltd.	2.35
Housing Development Finance Corp. Ltd.	4.73	Motherson Sumi Systems Ltd.	2.10
Reliance Industries Ltd.	4.57	Mahindra CIE Automotive Ltd.	2.06
ITC Ltd.	4.41	GlaxoSmithKline Consumer Healthcare Ltd.	1.92
Larsen & Toubro Ltd.	4.25	Hindustan Petroleum Corp. Ltd.	1.69
Mahindra & Mahindra Ltd.	4.16	Grasim Industries Ltd.	1.67
TATA Steel Ltd.	3.34	ISGEC Heavy Engineering Ltd.	1.56
Bajaj Finserv Ltd.	3.10	GAIL (India) Ltd.	1.45
Bharat Forge Ltd.	3.04	Honda SIEL Power Products Ltd.	0.96
Shree Cements Ltd.	3.03	CBLO	9.41
ICICI Prudential Life Insurance Co. Ltd.	2.94	Cash & Cash Receivables	6.75
Cipla Ltd.	2.85	TOTAL	100.00
Yes Bank Ltd.	2.73		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



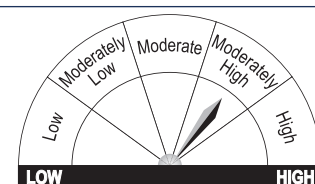
Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	10.11	10.15
Dividend	10.11	10.15

Monthly Average AUM:

₹ 186.18 Crs.

AUM as on 31st July 2018:

₹ 184.66 Crs.

Expense Ratio as on 31st July 2018:

Regular : 3.16%

Direct : 0.50%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

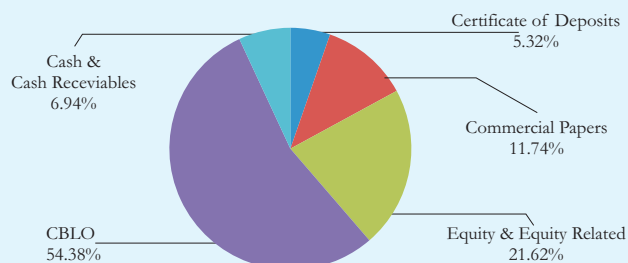
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 31/07/2018

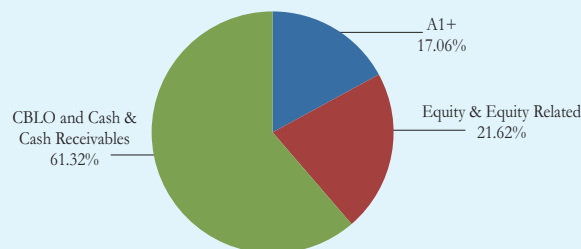
Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		5.32
Axis Bank Ltd.	CRISIL A1+	5.32
COMMERCIAL PAPER		11.74
Housing and Urban Development Corp. Ltd.	CARE A1+	6.39
Housing Development Finance Corp. Ltd.	CRISIL A1+	2.67
PNB Housing Finance Ltd.	CRISIL A1+	2.67
EQUITY & EQUITY RELATED		21.62
HDFC Bank Ltd.	N.A	3.50
Kotak Mahindra Bank Ltd.	N.A	3.50
ICICI Prudential Life Insurance Co. Ltd.	N.A	2.61
Housing Development Finance Corp. Ltd.	N.A	2.14
Aditya Birla Capital Ltd.	N.A	1.81
Indian Energy Exchange Ltd.	N.A	1.71
Gruh Finance Ltd.	N.A	1.66
Cholamandalam Investment and Fin Co. Ltd.	N.A	1.53
City Union Bank Ltd.	N.A	1.38
Yes Bank Ltd.	N.A	1.13
ICICI Bank Ltd.	N.A	0.65
CBLO		54.38
Cash & Cash Receivables		6.94
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

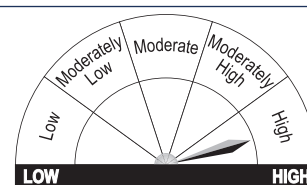


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	12.1878	12.6190
Dividend	11.5606	11.9997

Monthly Average AUM:

₹ 424.52 Crs.

AUM as on 31st July 2018:

₹ 426.74 Crs.

Expense Ratio as on 31st July 2018:

Regular : 3.06%
Direct : 0.87%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM : 8.14%
Average Maturity : 4.94 Years
Modified Duration : 3.57 Years
Portfolio Turnover Ratio^^ : 2.73

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)				
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)				
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

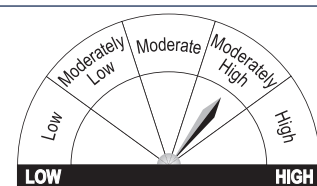
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/07/2018

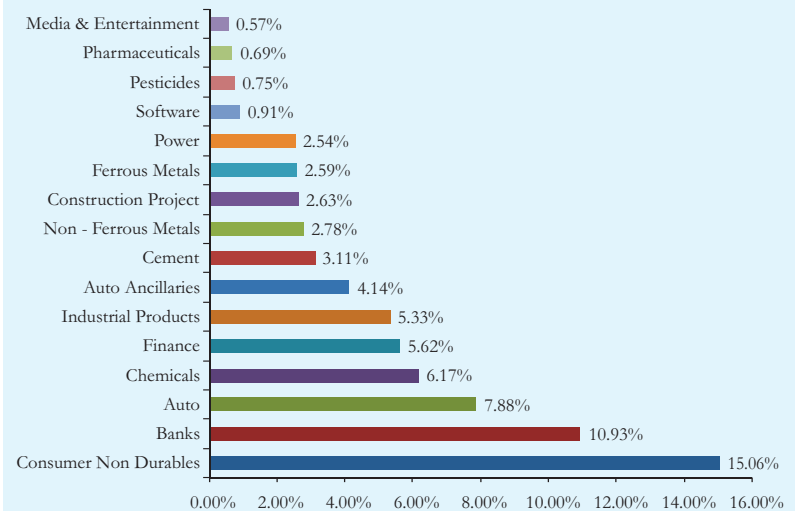
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
COMMERCIAL PAPERS			Reliance Infrastructure Ltd.	N.A	0.93
L&T Finance Ltd.	[ICRA]A1+	1.16	TATA Consultancy Services Ltd.	N.A	0.91
EQUITY & EQUITY RELATED			TI Financial Holdings Ltd.	N.A	0.88
Godrej Consumer Products Ltd.	N.A	4.71	CESC Ltd.	N.A	0.84
HDFC Bank Ltd.	N.A	4.08	JSW Energy Ltd.	N.A	0.77
Pidilite Industries Ltd.	N.A	3.94	Bajaj Auto Ltd.	N.A	0.76
Yes Bank Ltd.	N.A	3.87	Shree Cements Ltd.	N.A	0.76
Nestle India Ltd.	N.A	2.95	UPL Ltd.	N.A	0.75
Hindustan Unilever Ltd.	N.A	2.43	Timken India Ltd.	N.A	0.73
IndusInd Bank Ltd.	N.A	2.33	Aurobindo Pharma Ltd.	N.A	0.69
Dewan Housing Finance Corp. Ltd.	N.A	2.32	TATA Steel Ltd.	N.A	0.66
Bharat Forge Ltd.	N.A	2.25	IDFC Bank Ltd.	N.A	0.65
Aarti Industries Ltd.	N.A	2.23	Inox Leisure Ltd.	N.A	0.57
Larsen & Toubro Ltd.	N.A	2.13	NCC Ltd.	N.A	0.50
ITC Ltd.	N.A	2.09	TVS Srichakra Ltd.	N.A	0.49
JSW Steel Ltd.	N.A	1.93	Tube Investment of India Ltd.	N.A	0.34
Hero MotoCorp Ltd.	N.A	1.93	Force Motors Ltd.	N.A	0.31
TVS Motor Co. Ltd.	N.A	1.81	Grasim Industries Ltd.	N.A	0.24
Maruti Suzuki India Ltd.	N.A	1.78	GOV'T SECURITIES		12.33
Exide Industries Ltd.	N.A	1.77	7.17% GOI 2028	SOV	8.08
Hindalco Industries Ltd.	N.A	1.75	7.37% GOI 2023	SOV	2.29
Godrej Industries Ltd.	N.A	1.67	6.79% GOI 2027	SOV	1.95
Sundram Fasteners Ltd.	N.A	1.53	FIXED DEPOSITS		1.87
HousingDevelopmentFinanceCorp. Ltd.	N.A	1.40	HDFC Bank Ltd.	N.A	1.87
Finolex Cables Ltd.	N.A	1.30	DEBENTURES		10.52
Eicher Motors Ltd.	N.A	1.30	Bank of Baroda	CRISIL AA+	4.78
Kansai Nerolac Paints Ltd.	N.A	1.22	Dewan Housing Finance Corp. Ltd.	BWR AAA	2.30
Heidelbergcement India Ltd.	N.A	1.17	Punjab National Bank	IND A+	2.27
Jain Irrigation Systems Ltd.	N.A	1.05	Fullerton India Credit Co. Ltd.	CARE AAA	1.16
Vedanta Ltd.	N.A	1.04	CBLO		2.22
Aditya Birla Capital Ltd.	N.A	1.03	Cash & Cash Receivables		0.18
Birla Corp. Ltd.	N.A	0.95	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

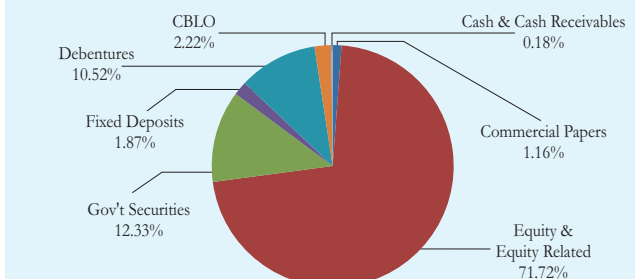
Total Outstanding exposure in Derivative Instruments as on July 31, 2018: Rs. 494/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)



Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	INIF	INJIF	IB&FSF	ISF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IGFOF	IDBIGOLD		
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - TRI	Nifty 100 Index (TRI)	Domestic price of Gold	Domestic price of Physical Gold		
Fund Manager	Mrs. Uma Venkatraman						Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra						
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)								Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.		
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter								New & Additional Purchase: No limit												
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																		-		
SIP	● Rs. 500 per month for a minimum period of 12 months.																		NA		
	● Rs. 1000 per month for a minimum period of 6 months.																				
	● Rs. 1500 per quarter for a minimum period of 4 quarters.																				
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																				
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																				
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																		NA		
	STP:																				
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*				Daily STP amount per transfer				Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-				Rs. 200/- to less than Rs. 500/-				30 Business days				
	Weekly				1st Business day of the week				Rs. 1,000/-				Rs. 500/- to less than Rs. 1,000/-				12 Business days				
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-				Rs. 1,000/- and above				6 Business days				
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-				Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments								
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																					

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
12	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
14	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IHEF, IF30EF, IB&FSF, IESF, IIT100EF, IDEF, IMF, ISF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment.
	The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended equity scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)
Mrs. Uma Venkatraman
(Equity Portion)

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)
Over 15 Years
(Managing the Scheme since 5th September, 2017)

Inception Date:

27th March, 2018

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	16.3337	17.0804
Monthly Dividend	13.7617	12.4070
Quarterly Dividend	13.0071	10.3369

NAV: 0.0000 indicates that there is no investment under the option.

Monthly Average AUM:

₹ 20.66 Crs.

AUM as on 31st July 2018:

₹ 20.94 Crs.

Expense Ratio as on 31st July 2018:

Regular : 2.25%
Direct : 0.18%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM : 8.32%
Average Maturity : 1.40 Years
Modified Duration : 1.09 Years
Portfolio Turnover Ratio^{^^} : 3.77

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment.
for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
26th December, 2013	0.0545	0.0522	10.2703	10.2166
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
25th January, 2018	0.0087	0.0000	12.0910	12.0446
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/07/2018

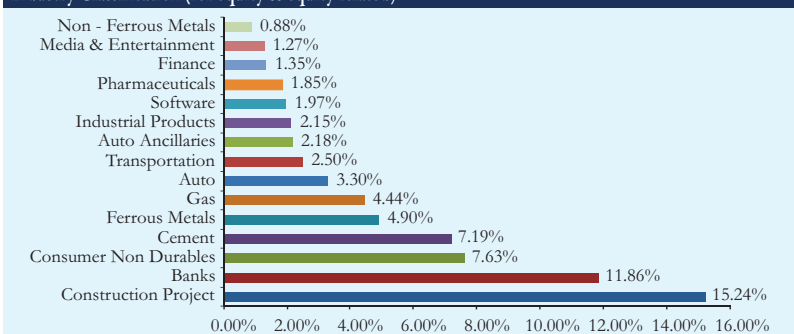
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS					
HDFC Bank Ltd.	N.A	7.23	Nestle India Ltd.	N.A	1.52
EQUITY & EQUITY RELATED					
GMR Infrastructure Ltd.	N.A	6.16	IndusInd Bank Ltd.	N.A	1.46
IDFC Bank Ltd.	N.A	6.16	Housing Development Finance Corp. Ltd.	N.A	1.35
NCC Ltd.	N.A	5.00	Larsen & Toubro Ltd.	N.A	1.34
Jindal Steel & Power Ltd.	N.A	4.90	Zee Entertainment Enterprises Ltd.	N.A	1.27
HDFC Bank Ltd.	N.A	3.81	Mahindra & Mahindra Ltd.	N.A	0.90
Ultratech Cement Ltd.	N.A	3.03	Hindustan Zinc Ltd.	N.A	0.88
Hindustan Unilever Ltd.	N.A	2.92	Procter & Gamble Hygiene &		
Volta Ltd.	N.A	2.74	Healthcare Ltd.	N.A	0.87
Mahindra Logistics Ltd.	N.A	2.50	State Bank of India	N.A	0.42
Ashok Leyland Ltd.	N.A	2.39	DEBENTURES		17.34
Asian Paints Ltd.	N.A	2.31	Bank of Baroda	CRISIL	
Grasim Industries Ltd.	N.A	2.27		AA+	5.64
GAIL (India) Ltd.	N.A	2.23	JK Cement Ltd.	BWR AA	5.03
Petronet LNG Ltd.	N.A	2.21	Ujjivan Financial Services Ltd.	[ICRA]A+	4.83
TVS Srichakra Ltd.	N.A	2.18	Piramal Enterprises Ltd.	[ICRA]AA	1.44
Carborundum Universal Ltd.	N.A	2.15	NTPC Ltd.	CRISIL	
Infosys Ltd.	N.A	1.97		AAA	0.41
Shree Cements Ltd.	N.A	1.88	CBLO		3.08
Abbott India Ltd.	N.A	1.85	Cash & Cash Receivables		3.63
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

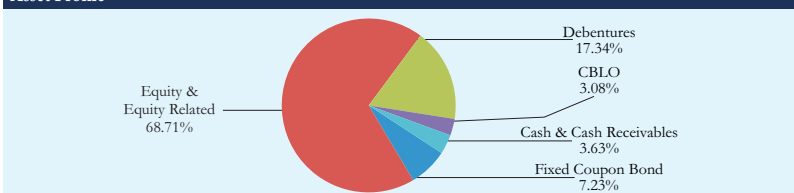
Total Outstanding exposure in Derivative Instruments as on July 31, 2018: Rs. 512.76 (Market Value in Lakhs)

Industry Classification (for equity & equity related)

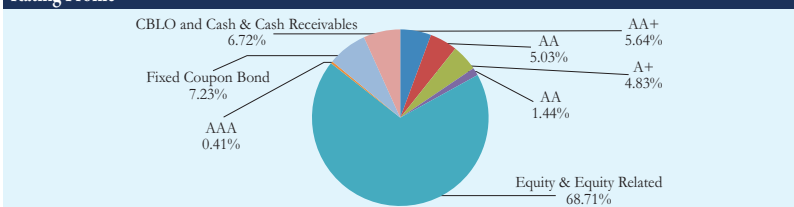


Data as on 31st July, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

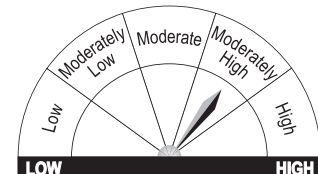


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	1895.0236	1905.9732
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.4302	1003.3008
Monthly Dividend	1004.8616	1003.3197
Bonus [^]	1421.2718	1429.4778

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 8,018.11 Crs.

AUM as on 31st July 2018:

₹ 7,389.62 Crs.

Expense Ratio as on 31st July 2018:

Regular : 0.25%

Direct : 0.14%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM : 7.13%

Average Maturity : 45 Days

Modified Duration : 45 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Liquid Fund - Monthly Dividend (Regular Plan)

25th July, 2018	4.3775	4.0536	1,009.5313	1,003.6394
25th June, 2018	4.6038	4.2632	1,009.8335	1,003.6394
25th May, 2018	3.9325	3.6415	1,008.9001	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th July, 2018	4.4410	4.1124	1,008.0570	1,002.0799
25th June, 2018	4.6694	4.3239	1,008.3620	1,002.0799
25th May, 2018	3.9965	3.7008	1,007.4265	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

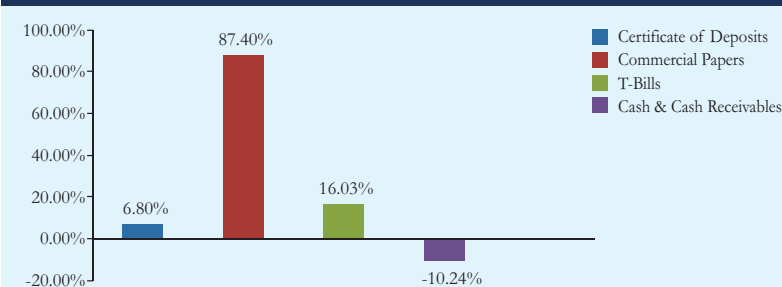
** NAV of the record date.

Portfolio as on 31/07/2018

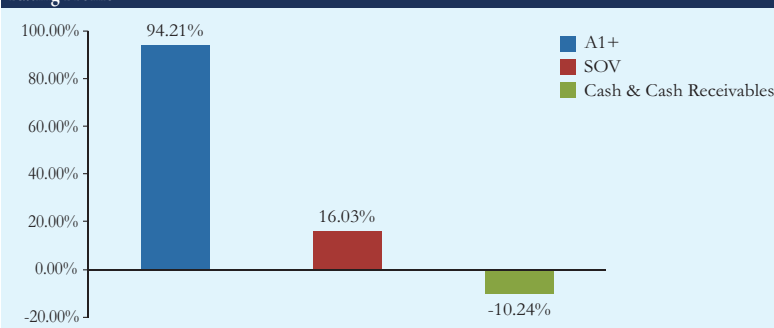
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		6.80	Navneet Education Ltd.	CRISIL A1+	1.62
IndusInd Bank Ltd.	CRISIL A1+	2.91	JM Financial Properties & Holdings Ltd.	[ICRA]A1+	1.35
IDFC Bank Ltd.	[ICRA]A1+	1.35	Housing Development Finance Corp. Ltd.	CRISIL A1+	1.34
Bank of Baroda	[ICRA]A1+	1.34	Indiabulls Commercial Credit Ltd.	CRISIL A1+	1.34
Axis Bank Ltd.	CRISIL A1+	1.21	HSIL Ltd.	[ICRA]A1+	1.34
COMMERCIAL PAPERS		87.40	Reliance Industries Ltd.	CRISIL A1+	1.34
TATA Steel Ltd.	[ICRA]A1+	8.00	HDFC Credila Fin. Services Pvt. Ltd.	CRISIL A1+	1.33
Steel Authority of India Ltd.	IND A1+	6.25	TATA Motors Finance Ltd.	CRISIL A1+	1.21
PNB Housing Finance Ltd.	CRISIL A1+	4.64	Kirloskar Ferrous Industries Ltd.	[ICRA]A1+	1.14
Aadhar Housing Finance Ltd.	CRISIL A1+	4.57	Bajaj Electricals Ltd.	[ICRA]A1+	1.01
L&T Finance Ltd.	[ICRA]A1+	3.91	TVS Srichakra Ltd.	CRISIL A1+	1.00
JM Financial Products Ltd.	CRISIL A1+	3.52	JM Financial Capital Ltd.	CRISIL A1+	0.68
Aditya Birla Finance Ltd.	[ICRA]A1+	3.36	Rupa & Co. Ltd.	CRISIL A1+	0.67
National Bank for Agri & Rural Develop	CRISIL A1+	3.30	Capital First Home Finance Ltd.	CARE A1+	0.67
BASF India Ltd.	CRISIL A1+	2.69	KEC International Ltd.	CRISIL A1+	0.67
TATA Motors Ltd.	CRISIL A1+	2.67	Sundaram Finance Ltd.	CRISIL A1+	0.67
TATA Projects Ltd.	CRISIL A1+	2.66	DCM Shriram Ltd.	[ICRA]A1+	0.67
Mother Dairy Fruit & Vegetable Pvt. Ltd.	CARE A1+	2.35	Fiat India Automobiles Pvt. Ltd.	[ICRA]A1+	0.67
PTC India Financial Services Ltd.	CRISIL A1+	2.35	Raymond Ltd.	CRISIL A1+	0.60
TATA Power Renewable Energy Ltd.	CRISIL A1+	2.33	Wadhawan Global Capital Ltd.	CARE A1+	0.47
Gujarat Fluorochemicals Ltd.	CRISIL A1+	2.15	Essel Propack Ltd.	IND A1+	0.40
Aditya Birla Capital Ltd.	CRISIL A1+	2.03	Jindal Aluminium Ltd.	[ICRA]A1+	0.40
Aarti Industries Ltd.	CRISIL A1+	2.02	T-BILLS		16.03
Future Retail Ltd.	CARE A1+	2.02	91 DTB 2018	SOV	8.61
Smartchem Technologies Ltd.	[ICRA]A1+	2.01	70 DTB 2018	SOV	6.28
CEAT Ltd.	CARE A1+	2.01	182 DTB 2018	SOV	1.14
Cholamandalam Investment & Fin. Co. Ltd.	[ICRA]A1+	1.95	Cash & Cash Receivables		-10.24
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

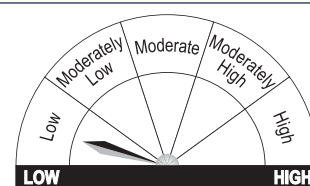


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	1857.6784	1919.8097
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1059.9391	1061.4626
Monthly Dividend	1085.4878	1406.5933
Bonus^	1857.7872	1918.8685

^Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 415.67 Crs.

AUM as on 31st July 2018:

₹ 415.54 Crs.

Expense Ratio as on 31st July 2018:

Regular : 0.94%

Direct : 0.29%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM : 7.66%

Average Maturity : 189 Days

Modified Duration : 148 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th July, 2018	2.1574	1.9977	1,087.2676	1,084.4862
26th June, 2018	2.2436	2.0776	1,083.8551	1,080.9769
28th May, 2018	1.2713	1.1772	1,078.5077	1,077.4391

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
26th July, 2018	3.0379	2.8131	1,409.0861	1,405.1706
26th June, 2018	3.1477	2.9148	1,404.2500	1,400.2114
28th May, 2018	1.8959	1.7556	1,396.8992	1,395.2435

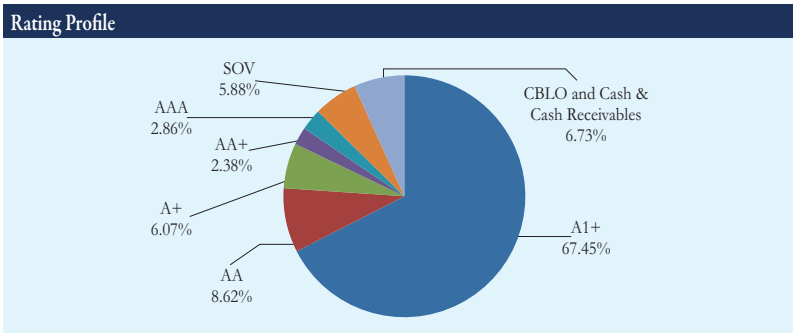
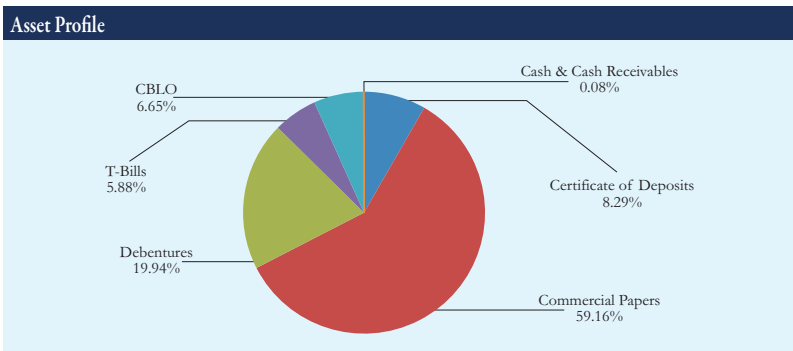
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/07/2018					
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		8.29	Raymond Ltd.	CRISIL A1+	1.18
Bank of Baroda	[ICRA]A1+	8.29	Cholamandalam Investment & Fin. Co. Ltd.	[ICRA]A1+	1.18
COMMERCIAL PAPERS		59.16	DEBENTURES		19.94
Steel Authority of India Ltd.	IND A1+	8.28	JK Cement Ltd.	BWR AA	5.16
PNB Housing Finance Ltd.	CRISIL A1+	6.85	Punjab National Bank	IND A+	3.93
National Bank for Agri & Rural Development	CRISIL A1+	5.93	ECL Finance Ltd.	[ICRA]AA	2.52
Mother Dairy Fruit & Vegetable Pvt. Ltd.	CARE A1+	5.92	Aditya Birla Finance Ltd.	[ICRA]AA+	2.38
PTC India Financial Services Ltd.	CRISIL A1+	5.90	Ujjivan Financial Services Ltd.	[ICRA]A+	2.15
TATA Power Renewable Energy Ltd.	CRISIL A1+	5.87	Power Finance Corp. Ltd.	CRISIL AAA	1.91
Dewan Housing Finance Corp. Ltd.	CRISIL A1+	5.52	Dewan Housing Finance Corp. Ltd.	BWR AAA	0.95
Wadhawan Global Capital Ltd.	CARE A1+	4.70	Piramal Enterprises Ltd.	[ICRA]AA	0.95
Housing & Urban Dev Corp. Ltd.	CARE A1+	3.08	T-BILLS		5.88
Aadhar Housing Finance Ltd.	CRISIL A1+	2.37	91 DTB 2018	SOV	5.88
Cox & Kings Ltd.	BWR A1+	1.19	CBLO		6.65
Housing Development Finance Corp. Ltd.	CRISIL A1+	1.19	Cash & Cash Receivables		0.08
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months 	Riskometer
	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately Low risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	17.5844	18.4696
Weekly Dividend	11.3274	12.2510
Monthly Dividend	11.8410	14.9086

Monthly Average AUM:

₹ 59.89 Crs.

AUM as on 31st July 2018:

₹ 59.18 Crs.

Expense Ratio as on 31st July 2018:

Regular : 1.32%

Direct : 0.08%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM	: 8.65%
Average Maturity	: 1.83 Years
Modified Duration	: 1.42 Years

Load Structure:

Entry Load : Not Applicable

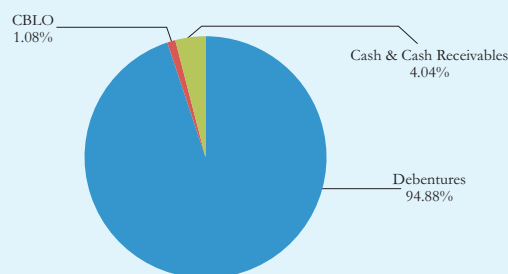
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/07/2018

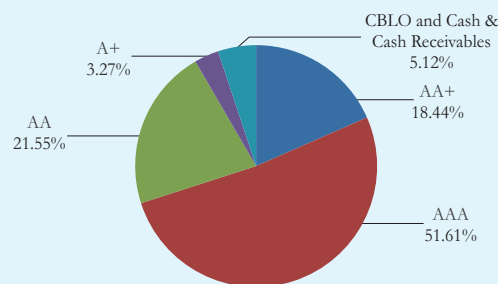
Issuer Name	Rating	% To Net Assets*
DEBENTURES		94.88
Bank of Baroda	CRISIL AA+	1.65
Cholamandlam Investment & Fin. Co. Ltd.	[ICRA]AA+	8.36
Dewan Housing Finance Corpn. Ltd.	BWR AAA	8.32
Export-Import Bank of India	CRISIL AAA	8.49
JK Cement Ltd.	BWR AA	8.13
LIC Housing Finance Ltd.	CRISIL AAA	5.06
Piramal Enterprises Ltd.	[ICRA]AA	10.10
Power Finance Corpn. Ltd.	CRISIL AAA	3.39
Punjab National Bank	IND A+	3.27
Reliance Gas Transportation Infra Ltd.	CRISIL AAA	8.52
Reliance Jio Infocomm Ltd.	CRISIL AAA	9.38
Rural Electrification Corpn. Ltd.	CRISIL AAA	8.44
TATA Capital Financial Services Ltd.	CRISIL AA+	8.43
Vedanta Ltd.	CRISIL AA	3.33
CBLO		1.08
Cash & Cash Receivables		4.04
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

25th July, 2018	0.0246	0.0227	11.8549	11.8256
25th June, 2018	0.0258	0.0238	11.8197	11.7845
25th May, 2018	0.0008	0.0007	11.736	11.7464

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th July, 2018	0.0358	0.0332	14.9297	14.8866
25th June, 2018	0.0373	0.0345	14.8771	14.8265
25th May, 2018	0.0061	0.0056	14.7632	14.7708

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

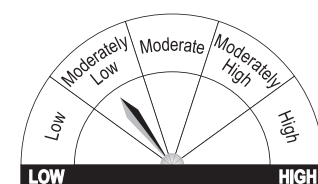
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	13.9681	14.5652
Quarterly Dividend	10.2681	10.3722
Annual Dividend	10.4438	11.1470

Monthly Average AUM:

₹ 108.67 Crs.

AUM as on 31st July 2018:

₹ 103.66 Crs.

Expense Ratio as on 31st July 2018:

Regular : 1.16%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM	: 9.34%
Average Maturity	: 2.94 Years
Modified Duration	: 2.29 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months. for SIP -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
21st May, 2018	0.3899	0.3611	10.6505	10.1134
27th July, 2017	0.2355	0.2181	10.6024	10.2760
20th April, 2017	0.8315	0.7703	11.6110	10.4566
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
21st May, 2018	0.4985	0.4616	10.8854	10.1980
27th July, 2017	0.3052	0.0000	10.8205	10.3978
20th April, 2017	0.9376	0.0000	11.9408	10.6397
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

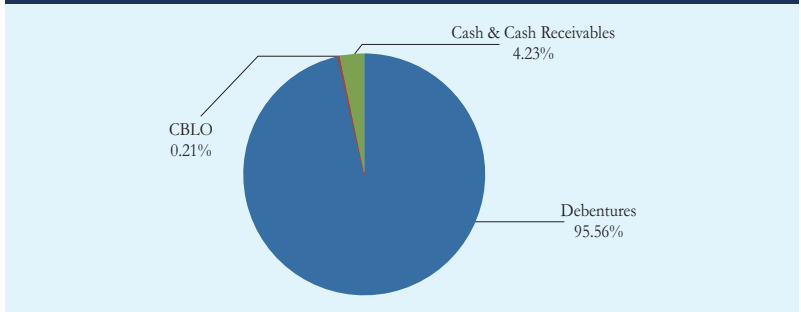
** NAV of the record date.

Portfolio as on 31/07/2018

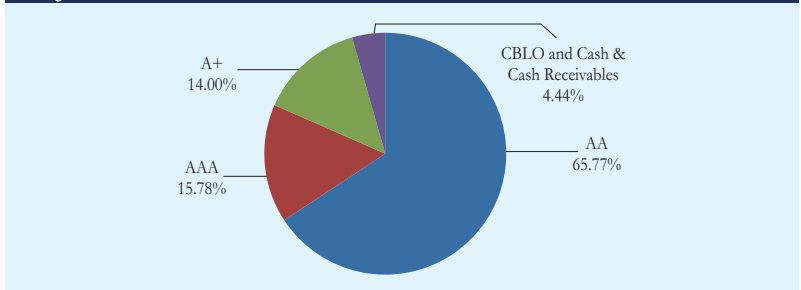
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank	IND A+	14.00
Piramal Enterprises Ltd.	[ICRA]AA	12.18
Vedanta Ltd.	CRISIL AA	10.44
JK Cement Ltd.	BWR AA	10.42
Hindalco Industries Ltd.	CRISIL AA	9.84
Dewan Housing Finance Corp. Ltd.	BWR AAA	9.48
Yes Bank Ltd.	[ICRA]AA	9.29
TATA Power Co. Ltd.	IND AA	9.24
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.38
ECL Finance Ltd.	[ICRA]AA	4.36
LIC Housing Finance Ltd.	CRISIL AAA	1.92
CBLO		0.21
Cash & Cash Receivables		4.23
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

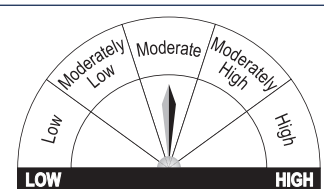


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	14.3110	14.9408
Quarterly Dividend	10.4037	13.0952
Annual Dividend	10.4826	12.1704

Monthly Average AUM:

₹ 21.05 Crs.

AUM as on 31st July 2018:

₹ 20.73 Crs.

Expense Ratio as on 31st July 2018:

Regular : 1.79%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM : 8.47%

Average Maturity : 5.52 Years

Modified Duration : 3.73 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

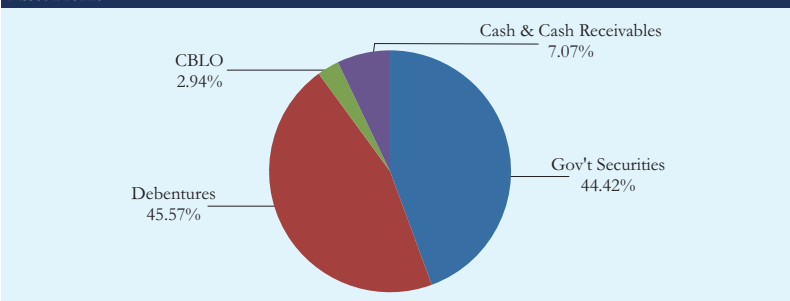
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 31/07/2018

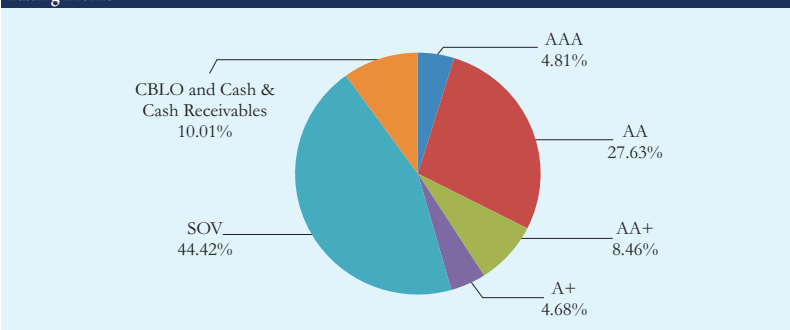
Issuer Name	Rating	% To Net Assets*
GOV'T SECURITIES		44.42
6.68% GOI 2031	SOV	19.45
6.79% GOI 2027	SOV	13.45
7.37% GOI 2023	SOV	8.28
7.17% GOI 2028	SOV	3.24
DEBENTURES		45.57
Dewan Housing Finance Corpn. Ltd.	BWR AAA	4.81
Piramal Enterprises Ltd.	[ICRA]AA	9.61
Bank of Baroda	CRISIL AA+	8.46
JK Cement Ltd.	BWR AA	8.51
Punjab National Bank	IND A+	4.68
Vedanta Ltd.	CRISIL AA	9.51
CBLO		2.94
Cash & Cash Receivables		7.07
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)

27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
19th October, 2015	0.0585	0.0542	10.7392	10.6605

IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862

IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

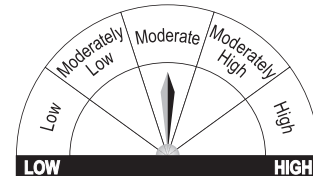
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	14.0363	14.5320
Quarterly Dividend	9.9697	11.0216
Annual Dividend	10.3949	10.9024

Monthly Average AUM:

₹ 19.73 Crs.

AUM as on 31st July 2018:

₹ 19.79 Crs.

Expense Ratio as on 31st July 2018:

Regular

: 1.03%

Direct

: 0.29%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July, 2018:

YTM

: 7.79%

Average Maturity

: 9.07 Years

Modified Duration

: 6.07 Years

Load Structure:

Entry Load

: Not Applicable

Exit Load

: for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

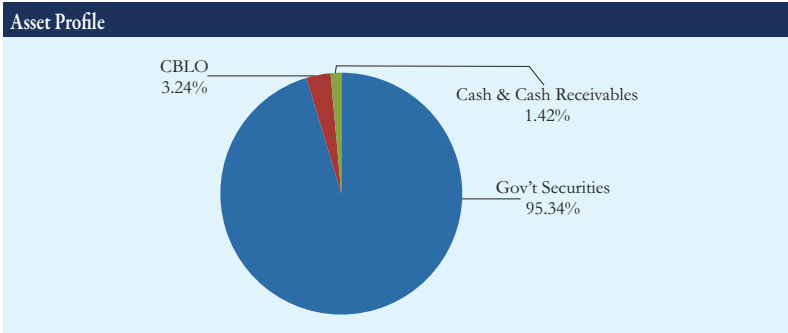
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2353	0.2180	10.6557	10.3103
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3575	0.0000	11.7938	11.2775
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/07/2018		
Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		
7.17% GOI 2028	SOV	40.26
6.68% GOI 2031	SOV	24.90
7.37% GOI 2023	SOV	16.10
6.79% GOI 2027	SOV	14.08
CBLO		
Cash & Cash Receivables		1.42
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

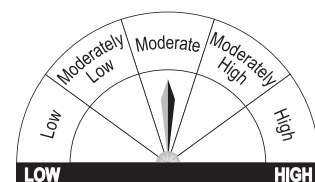


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st July 2018 (₹ per unit):

	Regular	Direct
Growth	8.5665	8.7661

Monthly Average AUM:

₹ 32.27 Crs.

AUM as on 31st July 2018:

₹ 31.62 Crs.

Expense Ratio as on 31st July 2018:

Regular : 1.21%

Direct : 0.62%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

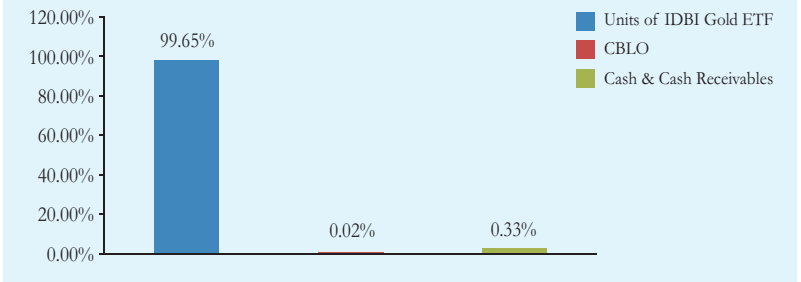
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 31/07/2018

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.65
CBLO	0.02
Cash & Cash Receivables	0.33
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

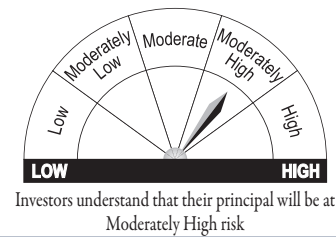


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/06/2018

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	60,573.63	62,423.37
Equity (other than ELSS)	198,911.25	193,101.56
Balanced	44,128.67	45,657.19
Liquid	642,947.95	677,543.80
Gilt	1,960.20	1,937.11
Equity - ELSS	64,415.17	66,687.51
GOLD ETF	6,379.61	6,666.03
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	1,019,316.49	1,054,016.56

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,261.33	3,420.73

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.33%
Next 10 Cities	14.91%
Next 20 Cities	9.14%
Next 75 Cities	7.88%
Others	2.74%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 11 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st July 2018 (₹ per unit):	
NAV	2806.7171
Physical Gold Price*	2965.0706
Cash Component	-158.3535
* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 63.24 Crs.	
AUM as on 31st July 2018:	
₹ 62.02 Crs.	
Expense Ratio as on 31st July 2018:	
Regular : 0.58%	
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st July, 2018:	
Tracking Error : 0.4638%	
Annualised tracking error for last 12 month's period.	
Load Structure:	
Entry Load : Not Applicable	
Exit Load (for Lumpsum & SIP) : Nil	
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

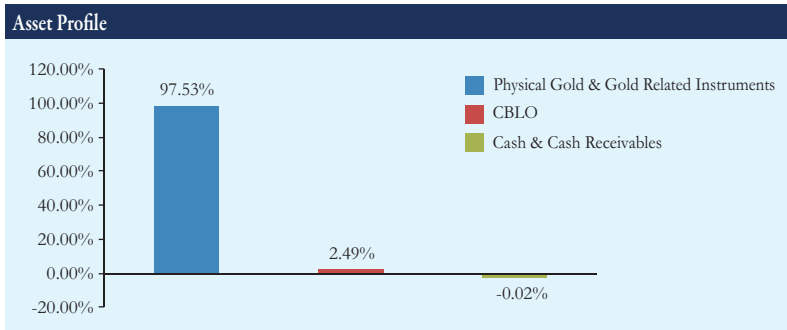
NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd.'

Portfolio as on 31/07/2018	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.53
CBLO	2.49
Cash & Cash Receivables	-0.02
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

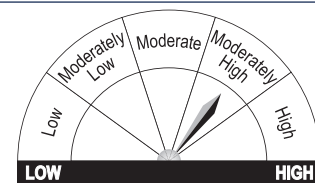


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	:	IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P.B. No. 805, Saidapet, Chennai - 600 015. Tel.: 044-6555 2320
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011-66130050. Fax: 011-66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040-66663559. Fax: 040-66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	:	IDBI Mutual Fund, D-24, Durlabh Niwas, Prithvi Raj Road, C-Scheme, Jaipur - 302 001.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484-6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522-2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Shreenath Plaza, Office No. 91, "C" Wing, 5th Floor, Dyaneshwar Paduka Chowk, F. C. Road, Opp. IDBI Bank, Pune - 411 005

SCHEME PERFORMANCE - REGULAR PLANS (As on July 31, 2018)

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.49	12.51	16.97	10,849	11,251	11,697
Last 3 years	7.97	12.15	11.61	12,590	14,112	13,909
Since Inception	22.36	17.92	15.35	26,830	22,390	20,109

FM Managing this Scheme since 1st July 2018.

The Regular Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.83	13.14	14.20	10,183	11,314	11,420
Last 3 years	6.55	11.88	11.42	12,100	14,010	13,834
Last 5 years	16.03	17.16	16.03	21,040	22,083	21,038
Since Inception	15.51	16.77	15.86	24,490	26,202	24,954

FM Managing this Scheme since 5th September 2017.

Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	11.69	14.20	11,169	11,420
Last 3 years	9.17	11.42	13,015	13,834
Last 5 years	13.93	16.03	19,201	21,038
Since Inception	9.54	11.30	20,930	23,820

FM Managing this Scheme since 5th September 2017.

Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.72	7.59	14.20	10,472	10,759	11,420
Last 3 years	11.84	14.25	11.42	13,993	14,920	13,834
Last 5 years	20.54	23.24	16.03	25,466	28,442	21,038
Since Inception	10.75	12.81	9.84	22,327	25,816	20,916

FM Managing this Scheme since 5th September 2017.

Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.89	-3.96	14.20	10,289	9,604	11,420
Since Inception	2.88	-1.79	17.76	10,320	9,801	11,989

FM Managing this Scheme since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.00	11.48	16.97	10,900	11,148	11,697
Last 3 years	7.52	12.27	11.61	12,433	14,154	13,909
Since Inception	19.48	16.84	14.39	21,670	19,664	17,937

FM Managing this Scheme since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.05	3.06	14.20	10,305	10,306	11,420
Since Inception	11.63	15.35	21.99	11,810	12,411	13,506

FM Managing this Scheme since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.93	8.71	14.20	10,593	10,871	11,420
Since Inception	11.85	12.50	17.77	12,188	12,314	13,350

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 3 years.

CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.97	7.04	5.69	10,697	10,704	10,569
Last 3 years	7.20	7.22	6.57	12,323	12,328	12,106
Last 5 years	7.99	8.11	7.36	14,687	14,769	14,268
1 month	0.61	0.60	0.46	NA	NA	NA
2 weeks	0.28	0.24	0.23	NA	NA	NA
1 week	0.14	0.13	0.10	NA	NA	NA
Since Inception	8.25	8.02	6.82	18,950	18,625	17,020

FM Managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.93	1.48	-2.90	9,907	10,148	9,710
Last 3 years	4.44	7.52	6.01	11,394	12,431	11,916
Last 5 years	5.36	8.81	6.49	12,982	15,258	13,699
Since Inception	5.72	8.21	6.44	14,311	16,627	14,950

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.29	-0.09	-2.90	9,671	9,991	9,710
Last 3 years	4.28	6.93	6.01	11,341	12,228	11,916
Last 5 years	6.50	8.19	6.49	13,702	14,829	13,699
Since Inception	6.23	7.69	6.35	14,036	15,151	14,128

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - REGULAR PLANS (As on July 31, 2018) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.10	7.04	5.69	10,610	10,704	10,569
Last 3 years	6.83	7.22	6.57	12,194	12,328	12,106
Last 5 years	7.70	8.11	7.36	14,492	14,769	14,268
Since Inception	8.14	8.06	6.91	18,577	18,470	16,971

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.27	4.69	5.69	10,527	10,469	10,569
Last 3 years	6.66	7.46	6.57	12,137	12,410	12,106
Last 5 years	7.87	8.54	7.36	14,611	15,070	14,268
Since Inception	7.97	8.41	7.06	17,584	18,116	16,524

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.23	4.69	5.69	10,523	10,469	10,569
Last 3 years	6.86	7.46	6.57	12,204	12,410	12,106
Since Inception	7.87	8.29	7.23	13,968	14,215	13,611

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Gold Fund (IGFOF)				Inception date: 14th August, 2012	
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	0.80	3.02	10,080	10,302	
Last 3 years	3.57	6.16	11,111	11,965	
Last 5 years	-1.32	0.81	9,356	10,412	
Since Inception	-2.56	-0.38	8,567	9,773	

FM Managing this Scheme since 5th September 2017.

Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				Inception date: 9th November, 2011	
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	2.72	3.02	10,272	10,302	
Last 3 years	5.58	6.16	11,772	11,965	
Last 5 years	0.10	0.81	10,048	10,412	
Since Inception	-0.49	0.32	9,673	10,219	

FM Managing this Scheme since 5th September 2017.

Domestic price of physical Gold.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on July 31, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 10th September, 2013		
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		590.00	360.00	120.00
Market value as on 31st July, 2018 (Rs. in '000)		860.41	428.89	122.80
Scheme Return (% XIRR)		15.36	11.72	4.37
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		15.63	17.55	15.37
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		14.91	18.96	23.94

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 15th May, 2012		
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		750.00	600.00	360.00
Market value as on 31st July, 2018 (Rs. in '000)		1,136.18	808.18	420.08
Scheme Return (% XIRR)		13.14	11.87	10.30
Benchmark (Nifty 100-TRI#) return (% XIRR)		15.57	15.43	17.79
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		14.79	14.76	17.87

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 28th March, 2014		
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		530.00	360.00	120.00
Market value as on 31st July, 2018 (Rs. in '000)		697.27	426.33	124.79
Scheme Return (% XIRR)		12.44	11.31	7.51
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		14.90	17.23	12.70
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		14.69	18.96	23.94

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 25th June, 2010		
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		980.00	600.00	360.00
Market value as on 31st July, 2018 (Rs. in '000)		1,587.52	821.81	452.20
Scheme Return (% XIRR)		11.52	12.55	15.40
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)		13.43	14.76	17.87
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)		13.43	14.76	17.87

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 20th September, 2010		
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		950.00	600.00	360.00
Market value as on 31st July, 2018 (Rs. in '000)		1,815.55	905.04	446.94
Scheme Return (% XIRR)		15.94	16.47	14.59
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		18.32	19.16	17.34
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		13.59	14.76	17.87

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As on July 31, 2018)

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.42	12.51	16.97	11,042	11,251	11,697
Last 3 years	9.42	12.15	11.61	13,103	14,112	13,909
Since Inception	23.69	17.92	15.35	28,290	22,390	20,109

FM Managing this Scheme since 1st July, 2018

The Direct Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.73	13.14	14.20	10,373	11,314	11,420
Last 3 years	7.99	11.88	11.42	12,596	14,010	13,834
Last 5 years	17.22	17.16	16.03	22,140	22,083	21,038
Since Inception	14.51	14.48	13.71	21,301	21,268	20,485

FM Managing this Scheme since 5th September 2017.

Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	13.16	14.20	11,316	11,420
Last 3 years	10.54	11.42	13,510	13,834
Last 5 years	14.93	16.03	20,062	21,038
Since Inception	12.76	13.71	19,546	20,485

FM Managing this Scheme since 5th September 2017.

Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.98	7.59	14.20	10,598	10,759	11,420
Last 3 years	13.26	14.25	11.42	14,535	14,920	13,834
Last 5 years	21.69	23.24	16.03	26,705	28,442	21,038
Since Inception	17.03	18.37	13.71	24,048	25,636	20,485

FM Managing this Scheme since 5th September 2017.

Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.86	-3.96	14.20	10,586	9,604	11,420
Since Inception	5.84	-1.79	17.76	10,650	9,801	11,989

FM Managing this Scheme since 5th September, 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.32	11.48	16.97	11,132	11,148	11,697
Last 3 years	9.14	12.27	11.61	13,003	14,154	13,909
Since Inception	20.91	16.84	14.39	22,820	19,664	17,937

FM Managing this Scheme since 5th September 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.86	3.06	14.20	10,586	10,306	11,420
Since Inception	14.61	15.35	21.99	12,290	12,411	13,506

FM Managing this Scheme since 5th September 2017.

The Direct Plan of this scheme is in existence for a period less than 3 years.

Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.21	8.71	14.20	10,821	10,871	11,420
Since Inception	14.07	12.50	17.77	12,619	12,314	13,350

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 3 years.

CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.10	7.04	5.69	10,710	10,704	10,569
Last 3 years	7.32	7.22	6.57	12,364	12,328	12,106
Last 5 years	8.10	8.11	7.36	14,766	14,769	14,268
1 month	0.62	0.60	0.46	NA	NA	NA
2 weeks	0.28	0.24	0.23	NA	NA	NA
1 week	0.14	0.13	0.10	NA	NA	NA
Since Inception	8.12	8.04	6.99	15,458	15,401	14,578

FM Managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.51	1.48	-2.90	10,051	10,148	9,710
Last 3 years	5.59	7.52	6.01	11,774	12,431	11,916
Last 5 years	6.23	8.81	6.49	13,533	15,258	13,699
Since Inception	5.92	8.07	6.16	13,782	15,423	13,957

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.27	-0.09	-2.90	9,773	9,991	9,710
Last 3 years	5.24	6.93	6.01	11,659	12,228	11,916
Last 5 years	7.19	8.19	6.49	14,156	14,829	13,699
Since Inception	6.81	7.46	6.16	14,444	14,943	13,957

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - DIRECT PLANS (As on July 31, 2018) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.99	7.04	5.69	10,699	10,704	10,569
Last 3 years	7.71	7.22	6.57	12,500	12,328	12,106
Last 5 years	8.40	8.11	7.36	14,970	14,769	14,268
Since Inception	8.36	8.04	6.99	15,654	15,401	14,578

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.55	4.69	5.69	10,655	10,469	10,569
Last 3 years	7.78	7.46	6.57	12,523	12,410	12,106
Last 5 years	8.87	8.54	7.36	15,295	15,070	14,268
Since Inception	8.44	8.28	6.99	15,721	15,592	14,578

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.48	4.69	5.69	10,648	10,469	10,569
Last 3 years	7.96	7.46	6.57	12,586	12,410	12,106
Since Inception	8.89	8.29	7.23	14,565	14,215	13,611

FM Managing this Scheme since 1st February 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	1.38	3.02	10,138	10,302
Last 3 years	4.13	6.16	11,292	11,965
Last 5 years	-0.86	0.81	9,576	10,412
Since Inception	-2.33	-0.69	8,768	9,623

FM Managing this Scheme since 5th September 2017.

Domestic price of physical Gold.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on July 31, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 10th September, 2013	
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	590.00	360.00	120.00	
Market value as on 31st July, 2018 (Rs. in '000)	892.61	439.88	123.98	
Scheme Return (% XIRR)	16.89	13.47	6.23	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	15.63	17.55	15.37	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.91	18.96	23.94	

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	600.00	360.00	120.00
Market value as on 31st July, 2018 (Rs. in '000)	990.66	837.73	431.18	124.80
Scheme Return (% XIRR)	13.93	13.32	12.09	7.53
Benchmark (Nifty 100-TRI#) return (% XIRR)	15.44	15.43	17.79	17.42
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	14.71	14.76	17.87	19.86

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 28th March, 2014	
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	530.00	360.00	120.00	
Market value as on 31st July, 2018 (Rs. in '000)	723.69	439.10	126.26	
Scheme Return (% XIRR)	14.16	13.35	9.85	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	14.90	17.23	12.70	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.69	18.96	23.94	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	600.00	360.00	120.00
Market value as on 31st July, 2018 (Rs. in '000)	985.11	847.13	461.68	131.87
Scheme Return (% XIRR)	13.73	13.78	16.87	18.91
Benchmark (Nifty 50-TRI#) return (% XIRR)	14.71	14.76	17.87	19.86
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	14.71	14.76	17.87	19.86

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	600.00	360.00	120.00
Market value as on 31st July, 2018 (Rs. in '000)	1,109.43	934.99	456.50	122.10
Scheme Return (% XIRR)	18.02	17.80	16.07	3.27
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	19.41	19.16	17.34	4.69
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	14.71	14.76	17.87	19.86

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**